

# MARKET AT A GLANCE

Wednesday, 11 September 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	40736.96	-0.23
Shanghai	2728.76	-0.56
Sensex	81921.29	-0.18
MSCI Asia Pacific	179.895	-0.06

## Currencies

Currencies	Rate	% Chg
USDINR	83.965	0.02
EURUSD	1.1038	0.17
USDJPY	141.77	-0.46
Dollar Index	101.498	-0.13

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2524.90	0.21
Silver (\$/oz)	28.51	0.56
NYMEX Crude Oil (\$/bbl)	66.16	0.62
NYMEX NG (\$/mmbtu)	2.23	-0.09
COMEX Copper (\$/Lbs)	4.0765	0.00
LME NICKEL (\$/T)	15741	0.10
LME LEAD (\$/T)	1964	0.46
LME ZINC (\$/T)	2512	0.30
LME ALUMINIUM (\$/T)	2245	0.34

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	72016	0.27
Silver mini	84091	0.42
Crude oil	5566	0.60
Natural Gas	187.6	-0.59
Copper	787.05	0.27
Nickel	1870.00	0.50
Lead	181.55	0.31
Zinc	255.12	0.18
Aluminium	219.86	0.14

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	It is required to break above \$2530 to extend rallies. Else, choppy trades expected the day.	↔
Silver LBMA Spot	Intraday bias mostly choppy with mild positive. Anyhow, break above \$30 would trigger fresh rallies.	↔
Crude Oil NYMEX	Weak bias likely to continue as long as prices stay below \$70.	↔
MCX		Outlook
Gold KG Oct	While the support of Rs 71000 remain hold downside, there are chances of mild recovery upticks for the day.	↔
Silver KG Dec	Recovery rallies expected initially. Further selloffs expected only below Rs 82000.	↔
Crude Oil Sep	Immediate support is seen at Rs 5500 which if cleared would extend further liquidation.	↔
Natural Gas Sep	A direct rise above Rs 192 likely to extend recovery rallies. Else, choppy trades are on the cards.	↔
Copper Sep	Rangebound trades inside Rs 810-770 levels expected the day.	↔
Nickel Sep	Expect choppy with thin volume trading in the near future.	↔
ZincM Sep	If unable to break the support of Rs 250 recovery rallies are on the cards.	↔
LeadM Sep	Immediate support of Rs 180 remain undisturbed, expect mild recovery rallies for the day.	↔
AluminiumM Sep	Prices remain choppy with potential upside. Anyhow a direct drop below Rs 218 would extend liquidation.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT4	71662	71412	71243	71831	72081	72250	72500
	GOLDM SEP4	71600	71380	71229	71751	71971	72122	72342
	GOLD GUINEA SEP4	57859	57732	57648	57943	58070	58154	58281
	SILVER SEP4	83069	82456	81853	83672	84285	84888	85501
	SILVERM NOV4	83151	82566	81991	83726	84311	84886	85471
	SILVERMIC NOV4	85787	85225	84669	86343	86905	87461	88023
BASE METALS	COPPER SEP4	779.9	774.9	767.3	787.5	792.5	800.1	805.1
	COPPER OCT4	789.4	784.9	778.2	796.2	800.7	807.4	811.9
	LEAD SEP4	180.6	180.2	179.6	181.2	181.6	182.2	182.6
	LEAD OCT4	179.3	178.8	177.8	180.3	180.9	181.9	182.4
	ZINC SEP4	252.7	250.7	248.7	254.7	256.7	258.7	260.7
	ZINC OCT4	252.7	250.7	248.4	255.1	257.1	259.4	261.4
	ALUMINIUM SEP4	218.4	217.3	215.6	220.1	221.2	222.9	224.0
ENERGY	ALUMINIUM OCT4	218.6	217.4	215.6	220.4	221.6	223.4	224.6
	NATURALGAS SEP4	181.9	175.2	171.1	186.0	192.7	196.8	203.5
INDICES	CRUDE OIL SEP4	5427	5322	5142	5607	5712	5892	5997
	MCX BULLDEX	17769	17720	17659	17830	17879	17940	17989

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD SEP24	2472.3	2460.9	2438.1	2495.1	2506.5	2529.3	2540.7
	SILVR 5000 SEP24	28.15	27.95	27.86	28.24	28.44	28.53	28.73
	LIGHT CRUDE OCT4	64.69	63.08	60.88	66.89	68.50	70.70	72.31
	NAT GAS OCT24	2.15	2.07	2.02	2.21	2.29	2.34	2.42
	HG COPPER SEP24	4.03	4.01	3.98	4.05	4.08	4.10	4.12
LME	ZINC	2741	2679	2679	2741	2802	2802	2864
	LEAD	2096	2013	2077	2032	2114	2050	2133
	ALUMINIUM	2419	2355	2377	2397	2462	2440	2504

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would be considered a success call.



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